

- Positive Pay System – Key Features click here

As per the direction from RBI vide circular number RBI/2020-21/41/DPSS.CO. RPPD.No.309/04.07.2005/2020-21, issued on September 25th, 2020, Bank has introduced Centralized Positive Pay System (CPPS) w.e.f. 01.02.2022. GSB Customers are requested to provide key details of the cheque before handing over to the beneficiaries, so that Bank at the time of presentment for payment in CTS clearing (as well as at other than base branch of GSB) can pass the High Value cheques without any reconfirmation phone call by the base Branch.

W.e.f. 15th of April, 2022, Positive Pay confirmation will be mandatory for cheques issued for Rs.10.00 lakhs & above and w.e.f. 01st of May, 2022 it will be mandatory for Rs.05.00 lacs & above issued cheques. That means, cheques issued for these values shall be returned in the clearing without payment w.e.f. the given dates, if positive pay confirmation is not provided.

* Cheque of Rs. 50,000/- & above can be confirmed under Positive Pay.

* Proposed Modes/Channels for confirmation are M-Passbook, Net Banking (View option), through Branch etc.

* 6 Mandatory inputs as per appended image have to be provided for this confirmation;

The image shows a specimen of a cheque from Gandhibag Sahakari Bank Ltd. The bank's details are: H.O. : CHITNIS PARK CHOWK, RUIKAR ROAD, MAHAL, NAGPUR - 32. CHANDRAPUR BR. : 51, Near Abhay Talkies, Chandrapur - 442401. The cheque is dated for 3 months from the date of issue. The fields highlighted with red circles are: PAYEE'S NAME, AMOUNT (in Rupees), AMOUNT (in ₹), A/c. No., TRANSACTION CODE, and CHEQUE NUMBER. A large 'SPECIMEN' watermark is overlaid on the center of the cheque.

* There is no option for Modification or deletion of a registered confirmation in any mode because, modification/deletion could not take place once the data will be submitted to the server provided by the National Payment Corporation of India. However, customers can stop the payment of issued cheques at any point of time before its presentment / payment in CTS clearing or at counter.

* Cheque will be passed if provided key details matches with the actual cheque presented in the CTS clearing and if otherwise is in order viz. sufficient funds, Signature match etc.

* Confirmations submitted/verified up to 06.00 PM (daily) through any channel/ mode will only be processed for the next clearing session. Afterwards, all the confirmations will be processed for

subsequent clearing session. Confirmation through Branches can be provided during the normal business hours of the respective Branch. Rest all the modes/channels will be available 24x7 to provide the Positive Pay confirmations.

* Customers have to ensure maintain sufficient funds up to the presentment/payment of the issued cheque's either confirmed or not.

* Confirmations must be provided through any one mode only.

* Stale cheques (3 months older from date of confirmation) will not be accepted.

Any future date of the cheque will be accepted.

* Customers have to enter their login credentials MPIN, Password etc. in Mobile Banking/Net Banking etc.

*Application form is attached hereunder for the perusal of the customers in case Positive Pay confirmation has to be provided through Branch (any Branch of the Bank). Original confirmation form will only be accepted by the Branches during their Business Hours. Government Accounts are relaxed from providing original confirmation physically. Such confirmations can be accepted if scanned copy is shared through the registered email ID of the government department and reconfirmed by the officials of the base branch.

* All the authorized signatories/signatory as per the operational instructions in the account have to sign the confirmation form for providing confirmation through any Branch in India. Scanned images, Fax, Xerox copy, email requests etc. will not be accepted by Branches except in Government accounts.

* Please find herewith the path for providing Positive Pay confirmations through the following channels/modes; 1. M-Passbook (Mobile App) 2. Net Banking (view Option) 3. Branch visit

1. M-Passbook : - Customers have to enter their log in credentials > select option> PPS Request > Select operative account > Enter Cheque number > response to the rest of the mandatory fields 1. Cheque No. 2. Cheque Date 3. Amount 4. Payee's name and Save.

2. Net Banking : - Customers have to enter their log in credentials > select option > Services > Cheque Book > Centralized Positive Pay option > response to the mandatory fields > 1. Select operative account > Cheque number 3. Amount 4. Payee's name and 4. Cheque Date 5. Transaction Code > and Save.

3. By Branch visit: - Customers can provide their Positive Pay confirmation by personal visit to any of the GSB Branch. Customers have to provide the mandatory inputs over the prescribed application format (as attached hereunder). Customers are requested to provide their confirmations during the business hours of the respective branch.



GANDHIBAG SAHAKARI BANK LTD., NAGPUR

Branch _____

To,

The Branch Manager
Gandhibag Sahakari Bank Ltd.
_____ Branch

Date : _____

Time : _____

Dear Sir / Madam,

Subject : Submission of Cheque Details for Positive Pay Confirmation in CTS Clearing

I/We furnish the following details of the cheque(s) issued by me/us for positive pay confirmation in CTS clearing.

Sr.No.	Description	Particulars
1.	Name of Account Holder	
2.	Account Number	
3.	Cheque Number	
4.	Cheque Date	
5.	Amount	
6.	Payee / Beneficiary Name	
7.	MICR Code	
8.	Transaction Code	

I / We understand and agree that if the details provided by me / us for positive pay system to the bank does not match with the cheque(s) received in clearing (CTS) for payment, the cheque(s) may be returned by the bank and I / We would not have any dispute / claim against bank for such cheque dishonour / return.

(Signature / Seal must be tallied _____
with the record)

(Name of the Signatory/Signatories) _____

(Registered Mobile Number) _____

Note : Only authorised signatories/signatory as per operational instructions in the account can provide this confirmation. Original signed form will only be accepted during the Banking hours of the Branch.

For **Gandhibag Sahakari Bank Ltd., Nagpur**

Date :

Seal & Signature of Branch Official.

----- tear off -----

ACKNOWLEDGEMENT

Your positive pay confirmation is registered on _____ / _____ / 2022 _____.